## Starke Tank 2023 – The Countywide Business Pitch Competition

## **Eligibility Rules and Requirements**

- 1. Starke Tank is open to start-up businesses which commenced business operations less than three years ago as well as new businesses that are not yet operational. This includes established businesses that are under new ownership within the past three years.
- 2. Companies that are older than three years may apply IF they are developing growth through a new product, service line, expansion, or implementation of a new strategic plan. The company's growth plan must be clear to be eligible.
- 3. The competition is not limited to Starke County residents, but the prize is contingent on the winner locating and maintaining the business in Starke County.
- 4. Your business idea must be **original work** that you will be fully able to disclose.
- 5. Nonprofit organizations are <u>not</u> eligible.
- 6. Applicants must agree to the terms of the Starke Tank 2023 The Countywide Business Pitch Competition rules and requirements.
- 7. Applications for the Starke Tank 2023 The Countywide Business Pitch Competition must be received by Friday, June 30, 2023 and sent by email to mperren@scedf.biz. Applications can also be mailed to Starke County Economic Development Foundation, 1915 S. Heaton St., Knox, IN 46534, or delivered to the office between the hours of 7:30 a.m. and 4 p.m. CDT. Mailed applications must be postmarked by June 30, 2023. SCEDF is not responsible for lost or misdirected mail.
- 8. Applications are available on the <u>Starke County Economic Development Foundation</u> (SCEDF) website, <u>www.scedf.biz</u>.
- 9. Submissions may be entered by individuals or teams. For the sake of this document, everyone will be referred to as "teams" or "participants."
- 10. All application forms must be complete at the time of submission. The accompanying business plan and financial projections are due by July 28, 2023, and must be submitted to participate. These documents will be shared with the Starke Tank judges but will otherwise remain confidential. Some applications may not be accepted.

- 11. All participants selected as finalists must take part in one participant development session with officials from the Indiana Small Business Development Center and SCEDF prior to the competition.
- 12. All finalists must participate in a rehearsal on Saturday, August 19, 2023, at Knox Community High School.
- 13. The competition will take place on Sunday, August 20, 2023, at 3 p.m. CDT at Knox Community High School. Participants are encouraged to present in-person, but video presentation submissions are allowed. Please let SCEDF staff know as soon as possible if you will be presenting in person or via video. Contestants are strongly encouraged to provide a copy of their presentation for each of the judges.
- 14. Each individual or team has up to five (5) minutes to present their pitch. The judges will have an opportunity to ask questions after each presentation.
- 15. Teams that plan to use any audio-visual materials (including but not limited to PowerPoint presentations, videos, and music) must provide media files on a flash drive in a format compatible with Microsoft Office applications. It is the responsibility of the individual or team to ensure their presentations are compatible and to bring any adapters necessary to ensure that everything works. The media files will be managed on our system.
- 16. Only the product and/or service can be presented for the audience and judges during the presentation.
- 17. Participants will be disqualified if they, or someone on their behalf, attempt to approach a judge in connection with this competition.
- 18. Participants who promote activities which are illegal, illicit, unethical, immoral or which may be considered unworthy of association with SCEDF and/or ISBDC will be disqualified.
- 19. By entering the competition, all participants agree to allow SCEDF to use their application materials, photos, likenesses, presentations, and other such information to market, promote and provide information about the event without expectation of financial compensation.