

PRESS RELEASE

April 29, 2008

Starke County Development Foundation Offers U.S. Small Business Administration Loan Program

Does your small business need money? It's not impossible. Working with lending institutions, the U.S. Small Business Administration (SBA) offers a variety of financing options through a loan guarantee program. SBA guarantees loans made by banks or other private lenders to small business clients. The maximum loan amount is \$2 million.

The loan proceeds may be used for a variety of business purposes, including working capital, inventory, machinery and equipment, leasehold improvements, exporting your product or service and the acquisition or construction of commercial business property.

The Starke County Development Foundation is sponsoring an SBA informational session with the opportunity to speak one on one with Vernice Mathis, Business Development Specialist. "This program of loan opportunity is just one of the tools the Starke County Development Foundation is offering small local businesses" said Charles Weaver, Executive Director of the Starke County Development Foundation.

The session will be held on Wednesday, May 14, at noon CDT at the Knox Community Center and there is no charge.

Call the Starke County Development Foundation at 574-772-5627 for reservations by Monday, May 12. A light lunch will be served.

###